

## Corporate News on 28 July 2017

\_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

### **\_wige MEDIA AG sells \_wige SOUTH&BROWSE gmbh**

- **Book profit of € 600,000**
- **All3Media as new owner**

**Cologne, 28 July 2017**

\_wige MEDIA AG is to sell Munich-based \_wige SOUTH&BROWSE gmbh to All3Media, a subsidiary of Liberty Global and Discovery Communications. The parties have reached an agreement today. The transaction is still subject to approval, in particular by the anti-trust authority. Completion of the transaction has been planned for the second half of 2017. \_wige MEDIA AG will receive estimated net proceeds of € 700,000 from the sale and record a book profit of € 600,000. With Senior Vice President Tom Gamlich and around 30 employees, \_wige SOUTH&BROWSE stands for TV entertainment formats, magazines, documentations and factual entertainment such as “Galileo” or “TerraX”. “We are delighted to have found a new owner for South&Browse who can bring the company forward to a new level of growth by contributing their core competences,” says Peter Lauterbach, CEO der \_wige MEDIA AG. In the future, \_wige MEDIA AG intends to grow in the scalable digital business, in the high-margin international project business, as well as in business with live events. In partnership with the German Football Association (DFB), the company equips German amateur football clubs with special video technology which enables games to be transmitted live in a high quality and fully automatically via the new “sporttotal.tv” platform.

#### **About \_wige:**

\_wige MEDIA AG (ISIN: DE000A1EMG56), headquartered in Cologne, is a technology and media company on a growth path in the scalable digital business with video platforms and communities, in the high-margin international project business, as well as in the live events business. Founded in 1979, it operates three high traffic sport portals for online sport videos and live streaming through sporttotal.tv, motorsporttotal.com and formel1.de, and is the market leader for online motor sports. The new “sporttotal.tv” video platform features as a major driver of growth and revenue. The company equips amateur football clubs with special video technology which enables games to be transmitted live in a high quality and fully automatically using the new “sporttotal.tv” platform.

\_wige MEDIA AG’s service portfolio also comprises the technical equipping of racing circuits and sports facilities, as well as the production and/or marketing of sports events such as the ADAC Zurich 24-Hour

Race at the Nürburgring. In addition, \_wige MEDIA AG also produces content for prestigious companies such as Porsche, Audi, Mercedes/AMG, Red Bull, VW and Deutsche Post AG.

More information: [www.wige.de](http://www.wige.de)

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