

Corporate News , 7 March 2017

_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

_wige MEDIA AG anticipates positive performance in 2017

- Revenue growth of € 100 million anticipated in the medium term
- Medium-term EBIT margin of 10% targeted
- As expected, EBT 2016 at € –6.5 million due to group restructuring

Cologne, 7 March 2017. In the current financial year, _wige MEDIA AG anticipates revenues of around € 60 million, EBITDA of € 2.7 million and earnings before interest and tax (EBIT) of € 1.5 million. In the medium term, revenues are expected to grow to around € 100 million, with an EBIT margin of 10%. The company's Management Board has today approved the respective medium-term planning. _wige MEDIA AG will benefit from a corporation and trade tax loss carryforward of around € 45 million at year-end 2016. In line with the forecast, the provisional, as yet unaudited, 2016 annual financial statements, which include the discontinued broadcast business respectively, report revenues of around € 60 million due to group restructuring and earnings before tax (EBT) of € –6.5 million. As part of the Group's restructuring process, the company sold _wige BROADCAST gmbh, a loss-making business with TV production for domestic and international broadcasters, associations and organisers, as well as _wige SOLUTIONS gmbh, a low-margin and capital intensive media technology business in their entirety. The transactions have meanwhile been concluded. The purchase price for the sold operations stood at € 4 million in total, € 3.5 million of which for _wige Solutions gmbh and € 0.5 million for _wige Broadcast GmbH. _wige MEDIA AG received € 1.6 million in cash from the transaction. One-off non-cash charges of € 3.2 million arose from the disposals.

Expansion with scalable digital business, international projects and live events

In the future, _wige MEDIA AG has plans to grow in the scalable digital business, in the high-margin international project business, as well as in business with live events. Through a partnership with the German Football Association (DFB), the company intends to equip German amateur football clubs with special video technology that enables games to be transmitted live in a high quality and fully automatically using the new "sporttotal.tv" platform. Allianz Deutschland AG, Deutsche Post AG and Telekom Deutschland GmbH together with Microsoft support the wholly-owned subsidiary of _wige MEDIA AG as founding partners, with BILD as media partner. Spectators can, for instance, use the sporttotal app to direct how they view a game, determine the perspective and share scenes on social media. As early as the current 2016/2017 season, 50 clubs in Northern Regional League as well as in the south and north Bavarian leagues are to be equipped with the systems in stages. The streaming offering can be accessed via the sporttotal app as well as through sporttotal.tv, BFV.de and FUSSBALL.DE, the DFB's platform for amateur football.

The complete 2016 annual statements will be published on the homepage of _wige MEDIA AG on 29 April 2017.

About the _wige GROUP

As one of the world's leading marketing and production companies in motor sport as well as in other areas of sport in Germany, the _wige GROUP produces the Formula1 races, the DTM German Touring Car Masters series, the Handball Champions League, the ADAC Zurich 24-hour Race at the Nürburgring and German Football League games, as well as organising events and content for prestigious companies such as Porsche, Audi, Mercedes/AMG, Red Bull, VW, and Deutsche Post AG.

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