

Disclosure of insider information pursuant to Article 17 MAR from 8 December 2016

_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

_wige MEDIA AG builds up new sporttotal.tv business, along with its international project business, and sells _wige BROADCAST and _wige SOLUTIONS

Cologne, 8 December 2016: In the future, _wige MEDIA AG intends to grow in the scalable digital business, in the high-margin international project business, as well as in business with live events. Through a partnership with the German Football Association (DFB), the company intends to equip German amateur football clubs with special video technology that enables games to be transmitted live in a high quality and fully automatically using the new "sporttotal.tv" platform. The company will therefore sell the loss-making business with TV production for domestic and international broadcasters, associations and organisers, as well as the low-margin and capital-intensive media technology business. Today _wige MEDIA AG signed the respective agreements. Under these agreements – and as soon as the conditions precedent customary in the market have been fulfilled – _wige BROADCAST gmbh (TV production) will be sold to Wolfgang Reeh and the assets of _wige SOLUTIONS gmbh (media technology) to wige SOLUTIONS GmbH & Co. KG, a company newly founded by Thomas Riedel together with a partner.

The purchase price for the sold operations amounts to € 4 million in total, € 3.5 million of which for _wige SOLUTIONS gmbh and € 0.5 million for _wige BROADCAST gmbh. _wige MEDIA AG is likely to receive € 1.6 million in cash from the transaction. As from 2017, the disposal of the two sets of operations will generate a sustainable positive liquidity effect that averages around € 1.8 million a year in investment that is no longer necessary. This will considerably reduce capital requirements. For instance, in the first half of 2017 alone, _wige would have had to have invested € 1.1 million in the broadcast segment and media technology. _wige MEDIA AG will continue to operate as general contractor in TV production while passing the risk of operational losses from the highly seasonal business to the buyer.

In addition, _wige MEDIA is likely to raise hidden reserves by € 0.8 million in the context of restructuring. At the same time, one-off non-cash charges of approx. € 3.2 million arise from the disposals. Since only parts of the major order concerning technical equipment for the racing track infrastructure projects in Kuwait can be taken into account in 2016, revenues this year are likely to amount to € 63 million and EBT to €-6.5 million. Consistently positive earnings with steady growth are anticipated from 2017 onward.

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