

Corporate News from 30 September 2016

_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

_wige GROUP reaffirms its prognosis for 2016 after major commission

- Revenue growth to € 70 million (2015: € 63 million) expected
- EBITDA anticipated to double to € 4 million
- Digitalisation and internationalisation predicted to pay off in the second half of the year
- Lauterbach: “We had hoped for more rapid progress in the first half of the year!”

Cologne, 30 September 2016. Although _wige GROUP, with revenue in the first half of the year of around € 30 million (- € 2.6 million compared to the previous year) had a EBITDA of - €1.1 million (- € 2 million compared to the previous year) and post-tax earnings of - € 2.8 million, did not reach its previous year's figures, it has nevertheless confirmed its prognosis for the 2016 financial year. On the basis of current developments and a major commission, the CEO reaffirmed the prognosis for the ongoing business year. On 28 September, _wige GROUP received a preliminary contract for the technical equipment of a racing circuit in Kuwait that carries a volume of € 8.5 million. The contract relates to the first of three construction phases and is expected to be realised for the most part still within the current business year. As the major commission was already included in the planning, _wige GROUP still expects a revenue of at least € 70 million (2015: € 63 million) and an EBITDA of at least € 4 million (2015: € 2 million) as well as an EBT of € 1 million (2015: - € 1.5 million).

Strong surge in revenue and results in the second half of the year expected

CEO Peter Lauterbach: “We are aware that this prognosis is ambitious. After all, to achieve this a revenue increase of € 40 million and an EBITDA contribution for the second half of the year of more than € 5 million is necessary. This planning is, however, absolutely valid, as it includes, in addition to the basic utilisation, parts of revenues and earnings from the agreed-upon major project. In the second half of the year, we can show the kind of potential we can leverage as soon as our digitalisation and internationalisation strategy fully takes effect.”

Investments in digitalisation and internationalisation expected to rapidly pay off

Even though the previous year boasted a large revenue volume in the corporate TV business, the company has been dissatisfied with the first half of 2016. “We had hoped for more rapid progress”, says Lauterbach. Which is why, already in 2015 the decision was made to resolutely expedite the transformation of _wige GROUP to a digital service provider, as well as the internationalisation. “The results therefore contain not least pre-operating costs for revenues which we want to realise in the second half of the year,

especially in the fourth quarter. We are convinced that these investments will fully pay off in future in the fourth quarter”, Lauterbach emphasises.

About wige GROUP

As one of the world's leading marketing and production companies in motor sport as well as in other areas of sport in Germany, wige GROUP produces the Formula1 races, the DTM German Touring Car Masters, the Handball Champions League, the ADAC Zurich 24-hour Race at the Nürburgring and German Football League games, as well as organising events and content for prestigious companies such as Porsche, Audi, Mercedes/AMG, Red Bull, VW and Deutsche Post AG. In the financial year 2016, the company anticipates revenues in a volume of at least € 70 million and EBITDA of at least € 4 million.

Company contact:

wige MEDIA AG

Am Coloneum 2

50829 Cologne, Germany

www.wige.de

Tel: +49 (0) 221_7 88 77_ 0

Fax: +49 (0) 221_7 88 77_ 199

info@wige.de

Investor Relations:

BSK Becker+Schreiner Kommunikation GmbH

Tobias M. Weitzel

Tel.: +49 (0) 2154_ 81 22 16

E-Mail: weitzel@kommunikation-bsk.de