

Corporate News, September 28, 2016

\_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

### **\_wige MEDIA AG receives first major order from Kuwait**

- Order volume of €8.5 million for first construction stage
- Part of the Project already sales- and earnings-effective in 2016
- EBITDA to double to €4 million in 2016

Cologne/Kuwait City, September 28, 2016. \_wige MEDIA AG, Cologne, has today received a precontract to supply the technical equipment for a racetrack project in Kuwait. The order volume for the first of the three planned construction stages amounts to around €8.5 million. Construction of the racetrack is to commence in the fourth quarter of 2016. A significant proportion of the project is to become effective in terms of sales revenue and earnings prospectively during the current year. Preliminary costs of around €1 million that are connected with the project have already been incurred during the first half of 2016. "Here our team has shown again that in large and demanding racetrack projects we can also beat strong international competitors with our expertise and experience," comments \_wige Management Board member Oliver Grodowski. The \_wige team had already won the large-scale contract for technical equipment for the Formula One racetrack in Sochi in 2014, with responsibility for race control, end-to-end racetrack video monitoring, timekeeping, a media distribution system, starting lights and electronic flags, radio links, Voice over IP and the creation of the entire data network.

### **Strong growth expected in international infrastructure and digital business**

Based on the precontract that has now been received and as expected, the Management Board confirms its forecast for 2016: sales revenue is to reach at least €70 million (+10.6%), and EBITDA is forecast to grow to at least €4 million (+90.4%), with \_wige thereby almost doubling its operating profit compared to 2015. Net profit should reach at least €1 million in this context. "We see this as confirmation of our digitalization and internationalization strategy and anticipate considerable growth over the coming years," notes CEO Peter Lauterbach. Through expanding segments offering strong potential such as international infrastructure and digital business, \_wige MEDIA AG continues to aim to reach a sales revenue level of €100 million and an EBITDA margin of 11% by 2018.

### **About \_wige MEDIA AG**

As one of the world's leading marketing and production companies in motor sport as well as in other areas of sport in Germany, \_wige MEDIA AG produces the Formula1 races, the DTM German Touring Car Masters, the Handball Champions League, the ADAC Zurich 24-hour Race at the Nürburgring and German Football League games, as well as organising events and content for prestigious companies

such as Porsche, Audi, Mercedes/AMG, Red Bull, VW and Deutsche Post AG. In the financial year 2016, the company anticipates revenues in a volume of at least € 70 million and EBITDA of at least € 4 million.

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