

Corporate News 29 April 2016

_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

_wige MEDIA AG takes over a majority stake in the sport media group

Cologne, 29 April 2016. As announced, _wige MEDIA AG is taking over a majority holding in Munich-based sport media group which, with motorsport-total.com and formel1.de, is the market leader for motor sports portals in Germany, Austria and Switzerland. As agreed in November, _wige MEDIA AG, which already holds 16.7 %, has exercised its option to purchase and has increased its stake to 51 % in a first step. The takeover is expected to take effect on 30 September 2016. Over the course of the year, _wige intends to raise its participating interest by up to 85 %.

“With _wige content and the portal’s internationalisation, this investment combines digitalisation and internationalisation, yielding high earnings potential”, stated Peter Lauterbach, CEO of _wige MEDIA AG. In order to finance its growth, the company secured gross issuing proceeds of € 5 million from two capital increases. The capital increase also enables _wige to prefinance new large-scale projects and to forge ahead with promising social media projects.

About _wige MEDIA AG

As one of the world’s leading marketing and production companies in motor sport as well as in other areas of sport in Germany, _wige MEDIA AG produces the Formula1 races, the DTM German Touring Car Masters, the Handball Champions League, the ADAC Zurich 24-hour Race at the Nürburgring and German Football League games, as well as organising events and content for prestigious companies such as Porsche, Audi, Mercedes/AMG, Red Bull, VW and Deutsche Post AG. In the financial year 2016, the company anticipates revenues in a volume of at least EUR 70 million and EBITDA of at least € 4 million.

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