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Ad-hoc announcement of 26 February 2016 pursuant to Section 15 of the German Securities Trading Act (WpHG)

_wige MEDIA AG, ISIN: DE000A1EMG56 / WKN: A1EMG5

_wige MEDIA AG decides Capital Increase

- **Gross issuing proceeds of up to around EUR 3.3 million envisaged**
- **Use of funds earmarked for digitalization and internationalization**

Cologne, 26 February 2016: With the approval of the Supervisory Board, the Management Board of Cologne-based _wige MEDIA AG has today decided on a capital increase with shareholder subscription rights from Authorized Capital. The capital stock is to be raised by up to EUR 1,974,206.00 against cash contribution through issuing up to 1,974,206 new no-par value bearer stocks representing a pro rata amount in the capital stock of EUR 1.00 per stock (the “New Stocks”). The New Stocks qualify for profit from 1 January 2015 onward. The subscription price was fixed at EUR 1.70 for each New Stock (“Subscription Price”) by the Management Board, with the approval of the Supervisory Board.

The New Stocks will be offered to the shareholders by way of indirect subscription rights at a subscription price in a subscription ratio of 13:2 (i.e. 13 old stocks confer entitlement to two New Stocks from the capital increase). In order to achieve this subscription ratio, the subscription rights to 12,342 New Stocks were excluded. In addition, the shareholders will be given the option of subscribing to New Shares which are not purchased as part of the Subscription Offer (additional allotment) by submitting a relevant declaration to which the same conditions will apply. ODDO SEYDLER BANK AG that will support the capital increase as Sole Global Coordinator has been authorized with the obligation to offer the New Stocks to the shareholders for subscription by way of an indirect subscription right in accordance with the Subscription Offer.

The Subscription Offer is scheduled for publication in the German Federal Gazette on 29 February 2016. The subscription period is expected to run from 1 March 2016 to 15 March 2016 (4:00 p.m. CET). Based on an exemption from applying the German Securities Prospectus Act, no securities prospectus will be drawn up for the transaction.

Any New Stocks not purchased as part of the Subscription Offer are to be offered by ODDO SEYDLER BANK AG to selected qualified institutional investors in Germany and other European countries (“Private

Placement”) in the form of an invitation not open to the public. An allotment from the additional subscription will be made depending on the offers to buy received from investors in the context of the Private Placement at the discretion of the company’s Management Board.

Admission of the New Stock to stock exchange trading on the regulated market (General Standard) of the Frankfurt Stock Exchange is expected to take place on 18 March 2016, with the inclusion of the New Stock in the existing listing scheduled by 21 March 2016.

The net proceeds from the capital increase are to be used in particular for the takeover of up to 68.3% of the stock in the Munich-based sport media group in which _wige MEDIA AG already holds 16.7%. The sport media group operates the motorsport-total.com and formel1.de portals. In addition, the funds are to be deployed for the potential advance financing of major new projects currently at the acquisition stage. The motorsport-total.com and formel1.de portals are part of _wige MEDIA AG’s digitalization strategy. The company intends to forge ahead with the major projects planned.

_wige MEDIA AG

The Management Board

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